Regulation of the prices elf polyester and nylon filament yarn.

2366. SHRI A. G. KULKARNI: Will the Minister of TEXTILES be pleased to refer to the answer to Unstarred Question 1505 in the Rajya Sabha on the 10th May, 1988 and state:

(a) whether monitoring cell has been established to regulate the prices of polyes ter and nylon filament yarn and fabrics which have increased recently even after substantial reduction of excise duty;

(b) what is the capacity of various pri vate industrial houses to manufacture polyester filament yarn and nylon fila ment yarn and their production during the last three years; and

(c) whet'ner Government are confident to pass on the benefits due to reduction in excise in recent Budget to the small scale powerloom weaving sector and con sumers?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI RAFIQUE ALAM): (a) Government have constituted a Committee to monitor the selling prices of polyester staple fibre, acrylic staple fibre, polyester fibre, polyester filament yarn, nylon filament yarn, blended spun yarn and blended as well as 100 per cent synthetic fabrics.

(b) A statement is attached. *(See* below.)

(c) The Excise duty reliefs have been passed down to some extent but the powerloom sector and the consumer has not got the benefits because of rise in international prices of certain raw materi. als.

According to available information, the total estimated capacity of various private industrial houses to manufacture PFY and NFY and their total production during the last three years was as follows:

Statement

	Total Installed Capacity (in tonnes)			Total production (in tonnes)		
	March 1986	March 1987	March 1988	1985-86	1986-87	1987-88
Polyester Filament Yarn (1)	43342	70843	74181	67415	81375	111365
Nylon Filament yarn	41918	43518	47520	39531	368842	3408?

iThe production of Polyester Filament Yarn of M|s. Hindustan Pipes Udyog Ltd. has not been included. ^Excludes production of M/s. Rajasthan Petro Synthetics.

Action against certain branches of nation-alised banks in London for granting loans for the purchase of Reliance shares.

2367. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that action was taken against some branches of nationalised banks in London for the violation" of rules in granting loans for the purchase oif Reliance shares by Reserve Bank of India;

(b) if so, what are the details thereof;

(c) whether Government have any pro vision to take action on the irregular and illegal activities of the Reserve Bank of India; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO); (a) No, Sir.